

## 22.—Equipment of Electric Railways, 1937-40

Item	1937	1938	1939	1940	Item	1937	1938	1939	1940
	No.	No.	No.	No.		No.	No.	No.	No.
<b>PASSENGER VEHICLES—</b>									
Closed cars.....	3,303	3,358	3,261	3,197	Baggage, express and mail cars.....	24	23	21	21
Open cars.....	13	13	8	10	Freight cars.....	203	201	187	186
Combination passenger and baggage.....	13	10	11	10	Locomotives.....	46	47	46	46
Cars without electrical equipment.....	249	184	180	141	Snow ploughs.....	71	74	73	71
Buses.....	653	760	803	926	Sweepers.....	161	170	152	148
Trackless trolley-cars..	7	13	28	29	Trucks.....	3	109	66	63
					Miscellaneous.....	344	237	226	206
<b>TOTALS, PASSENGER VEHICLES.....</b>	<b>4,238</b>	<b>4,338</b>	<b>4,291</b>	<b>4,313</b>					

## Subsection 2.—Finances of Electric Railways

When electric railways have ceased to operate because of either a decline in traffic or the substitution of motor-buses, their statistics have naturally been excluded from the following tables. Consequently, fluctuations in revenues, etc., have been affected by variations in traffic and also by changes in the mode of local transportation. Despite these changing conditions the gross revenues of electric railways have continued to increase since the low point reached in 1933, and a very marked increase was shown in 1940. With heavier traffic, the ratio of operating expenses to revenues can be expected to decline.

## 23.—Financial Statistics of Electric Railways, 1931-40

NOTE.—Available figures for the years 1901 to 1907 are given at pp. 608 and 609 of the 1926 Year Book; for the years 1908 to 1918 at pp. 681 and 682 of the 1936 Year Book; and for 1919 to 1930 at p. 665 of the 1938 Year Book.

Year	Capital Liability			Investment in Road and Equipment	Gross Earnings	Operating Expenses	Ratio of Expenses to Receipts	Em- ployees	Salaries and Wages
	Stocks	Funded Debt	Total						
	\$	\$	\$	\$	\$	\$	p. c.	No.	\$
1931.....	45,155,649	170,662,447	215,818,096	234,384,558	49,088,310	35,367,068	72.05	17,135	24,647,391
1932.....	40,101,930	163,210,624	203,312,554	225,747,251	43,339,381	31,516,943	72.72	15,961	21,534,419
1933.....	39,851,230	160,247,640	200,098,870	223,704,367	39,383,965	27,917,265	72.73	14,883	18,692,236
1934.....	39,851,230	158,276,141	198,127,371	224,398,598	40,048,136	28,036,754	70.01	14,544	18,546,750
1935.....	36,827,740	170,363,299	207,191,039	215,007,166	40,442,320	28,009,013	69.26	14,381	18,649,517
1936.....	36,727,740	168,334,613	205,062,353	214,820,798	41,391,927	28,807,311	69.60	14,280	18,958,831
1937.....	36,727,740	169,045,069	205,772,809	208,938,656	42,991,444	29,545,641	68.72	14,347	19,778,118
1938.....	36,727,740	167,878,751	204,606,491	212,643,544	42,537,767	29,683,131	69.78	14,323	20,100,533
1939.....	39,668,660	164,912,746	204,581,406	198,481,728	42,864,150	29,605,328	69.07	14,061	19,716,985
1940.....	38,786,423	161,396,724	200,183,147	203,869,891	47,311,009	32,624,012	68.96	14,204	20,649,358